



Institute of Human Resource Advancement (IHRA)

University of Colombo, Sri Lanka

Bachelor of Labour Management - Year II 2022/2023

2nd Semester Examination - English Medium

(Held in March, 2023)

BLM2235 - Business Law

Instructions to the Candidates

- (1) This paper consists of Seven (07) questions and two (02) pages.
- (2) Answer five (05) questions.
- (3) Time allocated for the examination is three (03) hours.
- (4) Write your Index Number on all pages of answer scripts.
- (5) If a page or a part of this question paper is not printed, please inform the Supervisor immediately.

- 1) **“According to Partnership Law, in some occasions, even though a person receives a share of the profit of a partnership business who does not become a partner in the said partnership business.”**

Do you agree with this statement? Discuss your answer with related statutory provisions and case laws.

(20 Marks)

- 2) **“The Nemo Dat Rule is very helpful to the Bona Fide Buyer to acquire better title to the goods.”**

Do you agree with this statement? Explain your answer, including relevant statutory provisions and case law related to the Sale of Goods Law in Sri Lanka.

(20 Marks)

- 3) **“There is no difference between an offer and an invitation to treat. Both form a valid contract”. Do you agree with this statement? Give reasons for your answer with relevant case law with reference to the Law of Contract.**

(20 Marks)

- 4) **“Where the initial capital of a Partnership business exceeds One Thousand Rupees (Rs. 1000/=), it is not a mandatory requirement that the partnership agreement should be in writing signed by all the partners of the partnership business”. Discuss. Give reasons to your answer with related statutory provisions and case law.**

(20 Marks)

- 5) **“There is no strong connection in between the implied terms of the Contract of Sale of Goods and the Doctrine of Caveat Emptor and the Doctrine of Caveat Venditor.” Do you agree with this statement? Give reasons to your answer with related statutory provisions and case law in relation.**

(20 Marks)

6)

- I. How can a partnership agreement be dissolved?

(10 Marks)

- II. What are the rights of an unpaid seller against the goods with reference to the Sales of Goods Law in Sri Lanka?

(10 Marks)

(Total 20 Marks)

7)

- I. "Every agreement is a valid contract." Do you agree with this statement? Describe.

(10 Marks)

- II. Should an acceptance actually be communicated to the offeror? Explain with decided cases in the Law of Contracts.

(10 Marks)

(Total 20 Marks)
